City Business Insurance Advocation

Tuesday, 12 July 2022 Council

Council Member

Deputy Lord Mayor, Councillor Abrahimzadeh

Public

Contact Officer: Clare Mockler, Chief Executive Officer

MOTION ON NOTICE

Deputy Lord Mayor, Councillor Abrahimzadeh will move a motion and seek a seconder for the matter shown below to facilitate consideration by the Council:

'That Council:

- 1. Notes that many city businesses, in particular some in Hindley Street, are experiencing increasing challenges and costs to procure appropriate insurance coverage.
- 2. Notes that a competitive market environment where adequate and affordable insurance for businesses is an important foundation for Adelaide's economy.
- 3. Requests the Lord Mayor to write to industry bodies including the Insurance Council of Australia, Australian Hotels Association, Restaurant and Caterers Association and Business SA asking that they advocate at a national level for government intervention and support to ensure that businesses are able to procure comprehensive and affordable insurance from reliable and trusted insurance providers.'

ADMINISTRATION COMMENT

1. If the motion is supported, letters will be prepared for the Lord Mayor to send to the industry bodies seeking their support to advocate for government intervention and support for businesses to be able to procure comprehensive and affordable insurance.

Should the motion be carried, the following implications of this motion should be considered. Note any costs provided are estimates only – no quotes or prices have been obtained:	
Public consultation	Not applicable
External consultant advice	Not applicable
Legal advice / litigation (eg contract breach)	Not applicable
Impacts on existing projects	Not applicable
Budget reallocation	Not applicable
Capital investment	Not applicable

Staff time in preparing the workshop / report requested in the motion	To prepare the letters should take 1 working day
Other	Not applicable
Staff time in receiving and preparing this administration comment	To prepare this administration comment in response to the motion on notice took approximately 4 hours.

- END OF REPORT -